

**Agreement between  
Ministry of Science, Technology and Environment, Government of Nepal  
and International Finance Corporation**

International Finance Corporation (IFC) has agreed to provide a grant assistance of US\$ 90 thousand to Ministry of Science, Technology and Environment of Nepal with the objective to provide the advisory services to increase the sustainability of hydropower development in Nepal including providing assistance to Government of Nepal as well as the private sector to promote the adoption of good technical, environmental and social international industry practices reducing the risk for adverse social and environmental impact from hydropower development.

The assistance is supposed to upgrade EIA guidelines on hydropower, capacity building of government as well as private sector and develop regulatory mechanism for specific aspects of EIAs in adherence with international industry practices.

The grant agreement was signed by Mr. Mahendra Man Gurung, Joint Secretary, Ministry of Science, Technology and Environment and Ms. Mary Porter Peschka, Director, IFC, Nepal at Ministry of Science, Technology and Environment, Nepal on 24<sup>th</sup> June, 2015. Mr. Valentino S. Bagatsing, Nepal Resident Representative of International Finance Corporation was also present in the signing program.

The Government of Nepal has expressed its sincere appreciation to the International Finance Corporation for this assistance and also for its continued support in the socio-economic and private sector development in Nepal.

Ministry of Science, Technology and Environment  
Singhdurbar, Kathmandu.

24<sup>th</sup> June 2015(Asar 9, 2072)